



CANCELLATION AND NON-RENEWAL AMENDATORY ENDORSEMENT - NEW MEXICO

In consideration of the premium, the policy's General Terms and Conditions are amended as follows:

I. Section XVIII, Cancellation is deleted and replaced with the following:

A. The **named insured** may cancel this policy at any time by:

- (i) returning the policy to us or any of our authorized representatives, indicating the effective date of cancellation; or
- (ii) providing a written notice to us stating when the cancellation is to be effective.

We must receive the policy or written notice before the cancellation date.

B. We may cancel this policy by giving written notice to the **named insured** and Superintendent of Insurance at least:

- (i) ten (10) days for cancellation for non-payment of premium if billed premium payment is thirty (30) days past due; or
- (ii) ninety (90) days for cancellation for any other reason,

prior to the effective date of cancellation.

C. Notwithstanding Section B(ii) above, may cancel this policy without cause within sixty (60) days following original issuance and effective date of the policy by giving written notice to the **named insured** at least ten (10) days prior to the effective date of cancellation, provided cancellation is effective within the sixty (60) day period.

D. If this policy has been in effect for sixty (60) days or more or is a renewal policy, we will not cancel this policy except for one or more of the following conditions:

- (i) non-payment of premium;
- (ii) substantial change in the risk;
- (iii) material misrepresentation or fraud on the application or in the presentation of a **claim**;
- (iv) acts or omission by the **insured** that have been substantially increased the hazard.

E. The notice of cancellation will state the reason(s) for and the effective date of cancellation. The policy will end on that date.

F. If we cancel, the refund will be pro rata. If the **named insured** cancels, the refund may be less than pro rata. The cancellation will be effective even if we have not made or offered a refund.

II. Section XIX, Non-Renewal is deleted and replaced with the following:

We reserve the right to non-renew this policy by providing written notice to the **named insured** and Superintendent of Insurance at least ninety (90) days prior to the expiration date.

III. The policy is amended to include the following:

Renewal



If we offer to renew this policy at less favorable terms as to the dollar amount of coverage, deductibles, higher rates or rating plans, such less favorable terms will take effect on the renewal date if we have notified the first **named insured** of the less favorable terms at least thirty (30) days prior to the expiration date of this policy.

All other terms and conditions of the Policy remain unchanged.

This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy, unless another effective date is shown below, and expires concurrently with said Policy.