



MISSOURI PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION ENDORSEMENT

In consideration of the premium, the policy is amended as follows:

I. The following will be added to the policy:

Missouri Property and Casualty Insurance Guaranty Association

- A. Subject to the provisions of the Missouri Property and Casualty Insurance Guaranty Association Act (to be referred to as the "Act"), if we are a member of the Missouri Property and Casualty Insurance Guaranty Association (to be referred to as the "Association"), the Association will pay "covered claims" under the Act if we become an "insolvent insurer".
- B. The Act contains various exclusions, conditions, and limitations that govern a claimant's eligibility to collect payment from the Association and affect the amount of any payment. The following limitations apply, subject to all other provisions of the Act:
1. "Covered claims" by the Association do not include a claim by or against an **insured** of an "insolvent insurer", if the **insured** has a "net worth" of more than \$25 million on the date the Insurer becomes an "insolvent insurer".

If the **insured** prepares an annual report to shareholders, or an annual report to management reflecting "net worth", then such report for the fiscal year immediately preceding the date of insolvency of the "insolvent insurer" will be used to determine "net worth".

2. Payments made by the Association for "covered claims" will include only that amount of each "covered claim" which does not exceed \$300,000.

However, the Association will not:

- a. pay an amount in excess of the applicable limit of insurance of the policy from which a **claim** arises; or
- b. return to an **insured** any unearned premium in excess of \$25,000.

These limitations have no effect on the coverage we will provide under this policy.

II. The following will be added to the policy:

If you have any questions regarding this policy, please call 1-312-822-5000, located at, 151 North Franklin Street, Chicago, IL 60606 for assistance.

All other terms and conditions of the Policy remain unchanged.

This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy, unless another effective date is shown below, and expires concurrently with said Policy.