



CANCELLATION AND NON-RENEWAL AMENDATORY ENDORSEMENT - VERMONT

In consideration of the premium, the policy is amended as follows:

- I. Section XVIII, Cancellation is deleted and replaced with the following:
- A. The **named insured** may cancel this policy at any time by:
- (i) returning the policy to us or any of our authorized representatives, indicating the effective date of cancellation; or
 - (ii) providing a written notice to us stating when the cancellation is to be effective.
- We must receive the policy or written notice before the cancellation date.
- B. We may cancel this policy by giving written notice to the **named insured** at least:
- (i) Fifteen (15) days for cancellation for non-payment of premium; or
 - (ii) Forty-Five (45) days for cancellation for any other reason,
- prior to the effective date of cancellation.
- C. If this policy is a new policy and has been in effect for less than sixty (60) days, we may cancel for non-payment of premium or any other reason.
- D. If this policy has been in effect for sixty (60) days or more, or is a renewal of a policy we issued, we may cancel only for one or more of the following reasons:
- (i) non-payment of premium;
 - (ii) fraud or misrepresentation in obtaining the policy, when renewing the policy, or in presenting a **claim** under the policy;
 - (iii) violation of any policy terms or conditions; or
 - (iv) substantial increase in hazard provided that cancellation for this reason will become effective only after prior approval of the Commissioner.
- E. The notice of cancellation will state the reason or reasons for cancellation.
- F. The notice of cancellation will state the effective date of cancellation and the policy will end on that date.
- G. When cancellation is for non-payment of premium the notice can be sent by certified mail or certificate of mailing. When cancellation is for any other reason the notice must be sent by certified mail.
- H. If we cancel, the refund will be pro rata. If the **named insured** cancels, the refund may be less than pro rata. The cancellation will be effective even if we have not made or offered a refund.
- II. Section XIX, Non-Renewal is deleted and replaced with the following:
- A. We reserve the right to non-renew this policy by providing written notice to the **named insured** at least forty-five (45) days prior to the expiration date.
- B. Notice must be sent by certified mail.



- C. This section will not apply:
- (i) if we expressed our willingness to renew the policy;
 - (ii) to non-payment of premium; or
 - (iii) if the **named insured** fails to pay any advance premium required by us to renew the policy.

III. The policy is amended to include the following:

Renewal

- A. If we offer to renew this policy at less favorable terms as to the dollar amount of coverage, deductibles, higher rates or rating plans, such less favorable terms will take effect on the renewal date if we have notified the **named insured** of the less favorable terms at least forty-five (45) days prior to the expiration date of this policy.
- B. If we have the necessary information to issue the renewal of this policy we will confirm in writing at least forty-five (45) days prior to expiration our intention to renew the policy and the premium at which the policy is to be renewed. The **named insured** will have the right to renew the policy at this premium.
- C. If we do not comply with subsection B of this section we will grant coverage at the rate or premium in effect under the expiring or expired policy or at rates lawfully in effect on the expiration date. This will be done on a pro rata basis and will continue for forty-five (45) days after we confirm renewal coverage and premium. This subsection will not apply if the **named insured** accepts the renewal policy.

All other terms and conditions of the Policy remain unchanged.

This endorsement, which forms a part of and is for attachment to the Policy issued by the designated Insurers, takes effect on the effective date of said Policy at the hour stated in said Policy, unless another effective date is shown below, and expires concurrently with said Policy.